

Comparison of bank clearings in twelve cities during five years gives the following results:—

Cities.	1899.	1900.	1901.	1902.	1903.
	\$	\$	\$	\$	\$
New York . . .	60,761,791,900	52,634,201,865	79,427,685,837	76,328,189,165	65,970,337,955
Chicago . . . . .	6,612,313,611	6,799,535,598	7,756,372,450	8,394,872,346	8,819,892,945
Boston .	7,086,285,271	6,180,308,447	7,191,685,110	6,930,016,794	6,717,416,678
Philadelphia..	4,811,079,611	4,677,655,906	5,475,345,188	5,875,328,359	5,841,630,725
St. Louis . . . . .	1,638,348,203	1,688,849,495	2,270,737,216	2,506,804,322	2,510,479,245
Baltimore . . . . .	1,209,777,729	1,084,230,032	1,191,867,587	1,202,803,304	1,172,474,002
San Francisco	970,715,759	1,029,613,589	1,165,250,091	1,369,058,560	1,522,198,488
Pittsburg . . . . .	1,528,476,639	1,615,379,044	2,046,605,963	2,147,969,759	2,356,867,346
Cincinnati . . . . .	748,490,350	795,593,750	972,502,450	1,080,903,000	1,154,647,600
Montreal . . . . .	794,109,924	734,941,608	889,486,915	1,089,976,730	1,113,984,113
New Orleans..	458,219,218	556,790,701	602,264,116	677,111,109	827,710,850
Kansas City..	648,270,711	770,463,269	918,198,612	989,289,157	1,074,869,859

No official returns of insolvency having been provided since 1880, the only sources of information are the mercantile agencies of Bradstreet's and Dun & Co.

For the years 1902 and 1903 these give the following :

## BRADSTREET'S.

Provinces.	Number of Failures.		Assets.		Liabilities.	
	1902.	1903.	1902.	1903.	1902.	1903.
	\$	\$	\$	\$	\$	\$
Ontario . . . . .	409	379	1,136,779	1,706,269	2,901,943	3,567,068
Quebec . . . . .	414	370	1,353,300	1,293,639	3,377,980	3,142,652
Nova Scotia . . . . .	72	56	133,591	291,706	268,032	547,223
New Brunswick . . . . .	42	31	133,775	69,625	243,525	177,250
Manitoba . . . . .	35	40	57,853	124,116	130,340	230,793
British Columbia . . . . .	86	56	654,725	231,399	1,147,791	416,550
P. E. Island . . . . .	13	11	50,615	106,830	124,179	185,430
N. W. Territories . . . . .	18	10	70,585	20,622	118,368	44,896
Yukon Territory . . . . .	3	3	6,000	8,000	16,500	16,500
Canada . . . . .	1,092	956	3,597,223	3,852,197	8,328,658	8,328,362